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I know this all too well, why do liquidators chase people with no money, who pays the liquidators and what are they trying to achieve?

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There could be a variety of reasons. Usually, they pursue because they believe the person will pay. Maybe that person will sign up to a 3 year payment arrangement. Essentially, most liquidators shake the tree, hard. And they see if something falls out. Usually liquidators only get paid if there is a recovery. Unless a creditor is funding it, which is rare.

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Directors breach their duties. It happens. A lot.

If a Liquidator is appointed, Directors may be pursued.

Liquidators often throw the book at Directors. They claim significant costs. The Court has looked at this approach and scaled it back! We analyse this decision.

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