In the District Court of New Zealand

Wellington Registry

CIV-2015-085-326

In the matter of of Muse on Allen Restaurant and Bar

Between

Plaintiff
Muse On Allen Limited, a duly incorporated company with its registered office at 16 Allen Street, Te Aro, Wellington 6011

And

First Defendant
Jozsef Gabor SZEKELY
Apartment 9, 3 Kelvin Grove, Te Aro, Wellington

Work Address: Bangalore Polo Club
63 Courtenay Place
Wellington

LIST OF DOCUMENTS

DATE: 19TH JUNE 2015

Filed by: Malcolm North
C/- Muse Restaurant
16 Allen St, Wellington
Phone: 04 3841181
Malcolm@muserestaurant.co.nz
Phone: 027 2072720

TO THE REGISTRAR OF THE DISTRICT COURT WELLINGTON

AND

TO JOZSEF GABOR SZEKELY FIRST DEFENDANT

THIS DOCUMENT LISTS AND DESCRIBES THE DOCUMENTS RELIED ON BY THE PLAINTIFF

ITEM NUMBER

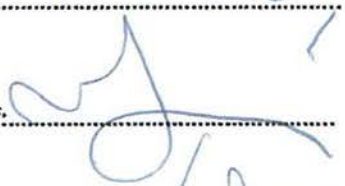
1. Partnership Agreement

   This details the formal arrangement between the plaintiff and the defendant.

2. Financial Returns 2012/2013

3. Financial Returns 2013/2014

Date: 5-05-2015

Signature Plaintiff: 

Position: MANAGER / DIRECTOR.

Full Name and Address of Plaintiff:

MALCOLM NORTH

16 ALLEN ST WELLINGTON

MUSE ON ALLEN PARTNERSHIP

	$	%
Jozsef Szekely	65,000.00	63.2
Samuel North	10,000.00	9.7
Amabelle Torrejos	8,000.00	7.7
Malcolm & Debbie North	20,000.00	19.4

- Any partner wishing to sell must offer other partners first option on their shares.
- Further cash injection by partners will alter share %
- Any profit or losses will be paid for on % of partners

NAME	SIGNED	DATE
Jozsef Szekely		13/08/12
Samuel North		
Amabelle Torrejos		13/8/12
Malcolm & Debbie North		13/8/12 13-08-12

MUSE ON ALLEN LTD

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

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MUSE ON ALLEN LTD

BUSINESS DIRECTORY
AS AT 31 MARCH 2013

Incorporated:	27 July 2012
Company Number:	3933441
IRD Number:	109-675-393
Nature of Business:	Restaurant
Location of Business:	Allen Street Wellington
Registered Office:	1a/30 Townsend Apartments Te Aro, Wellington 6011
Directors:	Mr Malcolm Leslie North Unit 3, 35 Jessie Street Te Aro, Wellington Mrs Debbie Vivian North Unit 3, 35 Jessie Street Te Aro, Wellington Mr Samuel Raymond North Unit 385, 233 Cuba Street Te Aro, Wellington
Shareholders:	Samuel Raymond North 100 Ord $1 Shares
Bankers:	Bank of New Zealand Wellington Telephone 0800 800 468 Facsimile (04) 474 6531 Account Number 02-0506-0021482-00
Accountant:	D. Jones PO Box 2226 Raumati Beach Telephone: (04) 299 3028 Facsimile: (04) 297 9626 Email: jones.thomas@xtra.co.nz

MUSE ON ALLEN LTD

ACCOUNTANTS REPORT
DISCLAIMER OF LIABILITY
FOR THE YEAR ENDED 31 MARCH 2013

I have compiled the financial statements of MUSE ON ALLEN LTD for the year ended 31 March 2013.

A compilation is limited primarily to the collection, classification and summarisation of the financial information supplied by the client. A compilation does not involve the verification of the information. I have not performed an audit or undertaken a review engagement on the financial statements and therefore I do not accept any responsibility for the accuracy of the materials from which the financial statements have been prepared.

Further, the financial statements have been prepared at the request of and for the purpose of my client only and I do not accept any responsibility on any grounds whatsoever, including liability in negligence, to any other person.

D. Jones

Date : 19.9.13
Raumati Beach.

MUSE ON ALLEN LTD

ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2013

The Board of Directors present their Annual Report including financial statements of the company for the year ended 31 March 2013.

The shareholders of the Company have exercised their right under section211(3) of the Companies Act 1993, and unanimously agreed that this annual report need not comply with any of paragraphs (a) and (e)-(j) of the Act.

For and on behalf of the Board

.....	.....
Malcolm Leslie North	Date
.....	.....
Debbie Vivian North	Date
.....	.....
Samuel Raymond North	Date

MUSE ON ALLEN LIMITED

Statement of Financial Performance
For the Year Ended 31 March 2013

	2013 ($)
INCOME	
Sales	180,303
TOTAL SALES	**180,303**
LESS COST OF SALES	
Opening Stock	0
Purchases	90,695
Closing Stock	(7,900)
TOTAL COST OF SALES	**82,795**
GROSS SURPLUS	**97,508**
OTHER INCOME	
Interest Received	35
TOTAL OTHER INCOME	**35**
GROSS SURPLUS	**97,543**
EXPENSES	
Advertising	2,394
Bank Fees	3,763
Cleaning and Laundry	6,711
Commission	2,455
Computer Expenses	430
Equipment Rental	13,396
General Expenses	175
Insurance	50
Legal Fees	1,628
Licences	3,263
Light Heat & Power	5,553
Printing & Stationery	4,738
Rent	44,197
Repairs & Maintenance	12,382
Rubbish Disposal	646
Security	245
Small Plant & Replacements	5,025
Staff Training & Welfare	539
Telephone, Tolls & Fax	1,908
Till Reporting	180
Uniforms	522
Wages	55,391
TOTAL EXPENSES BEFORE INTEREST AND DEPN	**165,591**
NET SURPLUS BEFORE INTEREST AND DEPN	**(68,048)**

MUSE ON ALLEN LIMITED

Statement of Financial Performance
For the Year Ended 31 March 2013

	2013
INTEREST AND DEPRECIATION	
Depreciation	8,010
Interest	836
TOTAL INTEREST AND DEPRECIATION	**8,846**
NET SURPLUS/DEFICIT BEFORE NON DEDUCTIBLE EXPS	**(76,894)**
Penalties	250
	250
NET SURPLUS/DEFICIT	**(77,144)**

MUSE ON ALLEN

Statement of Financial Position
As At 31 March 2013

	2013 ($)
ASSETS	
CURRENT ASSETS	
Bank of New Zealand No 2 Account	166
Bank of New Zealand GST/Tax Account	77
Provision For Taxation	10
Stock on Hand	7,900
Westpac	3,952
TOTAL CURRENT ASSETS	**12,105**
FIXED ASSETS	
Plant and Equipment	56,900
TOTAL FIXED ASSETS	**56,900**
INTANGIBLE ASSETS	
Goodwill	40,000
TOTAL INTANGIBLE ASSETS	**40,000**
TOTAL ASSETS	**109,005**

MUSE ON ALLEN

Statement of Financial Position
As At 31 March 2013

	2013 ($)
FUNDS EMPLOYED	
CURRENT LIABILITIES	
Accounts Payable	15,001
Bank of New Zealand Current Account	14,006
GST Due	556
Shareholders Current Accounts	69,352
Westpac No 2 Account	36
TOTAL CURRENT LIABILITIES	**98,952**
TERM LIABILITIES	
M & D North Loan	79,197
A Torrejos Loan	8,000
TOTAL TERM LIABILITIES	**87,197**
SHAREHOLDERS FUNDS	
Opening Balance	0
Net Surplus/(Deficit) This Year	(77,144)
TOTAL SHAREHOLDERS FUNDS	**(77,144)**
	109,005

MUSE ON ALLEN LIMITED

Statement of Movements in Equity
For the Year Ended 31 March 2013

	2013 ($)
Opening Equity	0
Net Surplus (Deficit) this Year	(77,144)
Closing Equity	**-77,144**

MUSE ON ALLEN LTD

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013.

1. STATEMENT OF ACCOUNTING POLICIES

These are the financial statements of MUSE ON ALLEN LTD. MUSE ON ALLEN LTD is a company registered under the Companies Act 1993 and is engaged in the business of a Restaurant.

The financial statements are prepared in accordance with the reporting requirements of Section 11 of the Financial Reporting Act 1993. The company qualifies for differential reporting exemptions based on the following criteria:

- It is not publicly accountable and
- The company is 'not large' as defined by the Institute of Chartered Accountants of New Zealand.
- At balance date, all of the company's owners are members of its governing body.

The company has adopted all available differential reporting exemption.

Measurement System

The measurement system adopted is that of historical cost.

Particular Accounting Policies

The following is a summary of the significant accounting policies adopted by the company in the preparation of these financial statements.

Schedule of Fixed Assets and Depreciation

Property, plant and equipment are included at cost less aggregate depreciation provided at the maximum rates allowed by the Inland Revenue Department. Property, plant and equipment that are leased under a specified lease for the purposes of the Income Tax Legislation are capitalised and depreciated. The depreciation rates used are shown in the Schedule of Property, Plant and Equipment.

Goods and Services Tax

Financial information in these accounts is recorded exclusive of GST with the exception of receivables and payables, which include GST. GST payable or receivable at balance date is included in the appropriate category in the Statement of Financial Position.

2. EVENTS OCCURRING AFTER BALANCE DATE

No significant events have occurred since balance date which would materially affect the Statement of Income & Expenditure or Statement of Financial Position as at balance date.

3. CONTINGENT LIABILITIES

There are no contingent liabilities at year end (31 March 2012: $Nil).

4. CAPITAL COMMITMENTS

There are no capital commitments at year end (31 March 2012: $Nil).

5. RELATED PARTIES

Other than the transactions shown in the shareholders' current accounts, there were no material related party transactions.

MUSE ON ALLEN LIMITED

Shareholder Current Accounts
For the Year Ended 31 March 2013

	2013 ($)
Jozsef Szekely	
Opening Balance	0
Funds Introduced	70,487
	70,487
Less	
Drawings	6,369
	64,118
Samuel North	
Opening Balance	0
Funds Introduced	11,795
	11,795
Less	
Drawings	6,560
	5,235
TOTAL SHAREHOLDER CURRENT ACCOUNTS	**69,352**

MUSE ON ALLEN LIMITED

Depreciation Schedule
For the Year Ended 31 March 2013

Purchase Date		Original Cost	AccumDep	Opening Book Value	Additions/ Disposals	Gain/Loss on Disposal	Depreciation Rate	Depreciation Value	Closing Book Value
	Plant & Equipment								
05.09.12	2 & 3 Seater Couch		7	0	430		20 %D	50	380
05.09.12	2 Door Bench Chiller		7	0	596		16 %D	56	540
28.09.12	Alesis Multimix Sound		7	0	720		30 %D	126	594
05.09.12	Bench		7	0	616		10 %D	36	581
05.09.12	Bench Top & Wall Unit Cabinet		7	0	2,053		10 %D	120	1,934
05.09.12	Carpet		7	0	446		40 %D	104	342
13.09.12	Carpet		7	0	1,200		40 %D	280	920
05.09.12	Cash Register		7	0	339		40 %D	79	260
05.09.12	Chiller Coolroom		7	0	1,217		10 %D	71	1,146
05.09.12	Chiller Display		7	0	3,342		16 %D	312	3,030
05.09.12	Coffee Machine		7	0	732		30 %D	128	604
06.09.12	Crockery & Utensils		7	0	4,845		67 %D	1,893	2,951
25.03.13	Curtains		1	0	810		25 %D	17	793
05.09.12	Electrical Appliances		7	0	3,325		30 %D	582	2,743
05.09.12	Exterior Lights		7	0	248		16 %D	23	225
05.09.12	Extractor Unit with Ducting		7	0	976		13 %D	74	902
05.09.12	Fans		7	0	671		16 %D	63	609
05.09.12	Floorboards		7	0	430		13 %D	33	397
07.08.12	Fridge Unit		7	0	4,000		16 %D	373	3,627
05.09.12	Fryer		7	0	179		16 %D	17	162
05.09.12	Furniture		7	0	2,557		20 %D	298	2,258
05.09.12	Halogen Lights		7	0	327		16 %D	31	297
05.09.12	Kitchen Utensils & Crockery		7	0	381		67 %D	149	232
05.09.12	Kitchen Storage & Two Shelves		7	0	323		13 %D	25	299
05.09.12	Leasehold Improvements		7	0	3,980		13 %D	302	3,678
05.09.12	Lights		7	0	463		16 %D	43	420
05.09.12	Microwaves		7	0	84		30 %D	15	70
05.09.12	Plant Equipment & Fittings		7	0	4,510		16 %D	421	4,089
05.09.12	Plumbing & Electrical Work		7	0	13,169		16 %D	1,229	11,940

MUSE ON ALLEN LIMITED

Depreciation Schedule
For the Year Ended 31 March 2013

Purchase Date		Original Cost	AccumDep	Opening Book Value	Additions/ Disposals	Gain/Loss on Disposal	Depreciation Rate	Depreciation Value	Closing Book Value
05.09.12	Rimu Banister		7	0	290		13 %D	22	268
05.09.12	Rimu Bar Top		7	0	346		10 %D	20	326
05.09.12	Shop Fittings		7	0	5,564		13 %D	422	5,142
30.10.12	Signage		6	0	1,965		16 %D	157	1,808
28.09.12	Tables		7	0	535		20 %D	62	473
23.10.12	Tub Chairs (6)		6	0	835		20 %D	83	751
05.09.12	Vinyl Floor Covering		7	0	1,389		20 %D	162	1,227
05.09.12	Washing Machine		7	0	460		30 %D	81	380
05.09.12	Wok 2 Burner Unit		7	0	556		16 %D	52	504
	Total Plant & Equipment	**0**	**0**	**0**	**64,910**			**8,010**	**56,900**
	TOTAL ASSETS	**0**	**0**	**0**	**64,910**			**8,010**	**56,900**

MUSE ON ALLEN LTD

RESOLUTION OF DIRECTORS

RESOLVED THAT :

1. The Annual Report of the company for the year ended 31 March 2013 dated 10th October 2013 be approved and adopted, and that a copy be forwarded to every shareholder.

2. If there are amounts owing by the company to any director or shareholder during the years ended 31 March 2013 or 31 March 2014, for advances or loans by them to the company, for credit balances in current accounts, for undrawn remuneration or for any other reason whatsoever, the company pay interest on those amounts at a rate that in the opinion of the directors, is fair to the company and also reflects the risk to the lender/s, unless the lender/s at their discretion, agree to accept a lesser or zero rate for any one year. The interest rate so determined shall not exceed the company's bank overdraft rate at the time the interest is paid, plus 10%.

3. Any advances made by the company to any director or shareholder or entity as shown in the 31 March 2012 Annual Report, and any further advances made during the years ending 31 March 2013 or 31 March 2014, are approved. The company must charge interest on those advances at a rate determined by the directors which is fair value to the company, being not less than the rate specified by the Inland Revenue Department of Fringe Benefit Tax purposes.

4. If these resolutions are passed at a meeting, any irregularities in calling the meeting are waived.

_____ _____

Malcolm Leslie North Date

_____ _____

Debbie Vivian North Date

_____ _____

Samuel Raymond North Date

MUSE ON ALLEN LTD

RESOLUTION OF SHAREHOLDERS

RESOLVED THAT :

1 If these resolutions are passed at a meeting, any irregularities in calling the meeting are waived. If these resolutions are not passed at a meeting, they are signed pursuant to Section 122 of The Companies Act 1993.

2 The Annual Report of the company for the year ended 31 March 2013 dated 10th October 2013, a copy of which is attached, be, and is hereby adopted, and that any failure of the Annual Report to comply with the provisions of The Companies Act 1993, as permitted by Section 211 of that act, or any other statute is hereby approved.

3 (As a Special Resolution) Any transactions shown in the Annual Report which are "Major Transactions" pursuant to Section 129 of The Companies Act 1993 are hereby ratified and approved.

4 The time period for the preparation of the financial statements of the company be extended to 9 months.

5 No Auditor be appointed.

_____ _____

Samuel Raymond North Date

IR4 Tax Return
Prepared for:
Muse on Allen Limited

The Directors
Muse on Allen Limited
P O Box 9429
Marion Square
Wellington 6141

For the period 01/04/2012 to 31/03/2013

Muse on Allen Limited
109-675-393
Taxation Statement for the Year Ended 31 March 2013

INCOME & DEDUCTIONS

Income

	Tax	Income	
Business and Rental Income	0.00	-77,179.04	
Interest Received	10.21	35.04	
	10.21		**-77,144.00**
Less Losses Carried Forward			**0.00**
TAXABLE INCOME			**-77,144.00**

Taxation on Income

Tax on 2013 Income	**0.00**
Less Tax Already Deducted	
Total from Income Received: Tax Above	**10.21**
RESIDUAL INCOME TAX	**-10.21**
TERMINAL TAX DUE	**-10.21**
TOTAL TAX TO PAY	**-10.21**

PAYMENT SUMMARY

	28/08/2013	15/01/2014	7/04/2014	7/05/2014	TOTAL
Prov Tax		0.00	0.00	0.00	0.00
Terminal Tax	0.00	0	-10.21	0.00	-10.21
Total	0.00	0.00	-10.21	0.00	-10.21

Return Prepared by: D JONES
P.O.BOX 2226
RAUMATI BEACH

IRD No 032-255-992
Phone (04)2993028
Fax (04)2979626

I have compiled the attatched tax return of Muse on Allen Ltd for the year ended 31 March 2013. A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information. I have not performed an audit or review and therefore I do not accept any responsibility for the accuracy of the information from which the return has been prepared. Further, the return has been prepared at the request of and for the purpose of the client only and I do not accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

Muse on Allen Limited
109-675-393
Taxation Schedules for the Year Ended 31 March 2013

BUSINESS AND RENTAL

		Earnings
As per Accounts	0.00	-77,179.04
	0.00	-77,179.04

INTEREST RECEIVED

Bank of New Zealand	10.21	35.04
	10.21	35.04

SHAREHOLDER DISTRIBUTION

Shareholders name Samuel North
IRD Number

Attributed Loss	0.00
Remuneration	0.00
Value of Loans	0.00
Current Account Balance	0.00
Loss offsets	0.00
Subvention Payments	0.00

Return prepared by D JONES
P.O. BOX 2226
RAUMATI BEACH

IRD No 032-255-992
Phone (04)2993028
Fax (04)2979626

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