AGREEMENT FOR SALE AND PURCHASE OF A BUSINESS

This form is approved by the Real Estate Institute of New Zealand Incorporated and by Auckland District Law Society Incorporated.

	DATE: 19/7/2012 Jun S. N. VENDOR: Nyuk Yue & Nyuk Wan- Wun Mg.	. C .
	VENDOR: Nyuk Yue & Nyuk Wan- W/WM NX	
	PURCHASER: Jozsef Gabor Szekely & Samuel Raymond North	
	Address of Business premises: 16-24 Allen Street, Wellington Cen	tral
A.	Description of Business (subclause 1.1(4)): Malaysian Restaurant	
/	Name of Business: Satay Kampong	h 10000
50	Tangible Assets:	50,000.00 Q0.00 VS N
/	0,00 y Intangible Assets: P 75,000 \$ 750,000	30,000.00
الم	. Nav Stock in Trade: \$	2,000.00 10000 NW
90	9,000 FOTAL PURCHASE PRICE: \$ +20,000 N	82,000.00 9 (plus GST, if any (clauses 12.0 and 13.0))
ik	_ (Λ∕γ) Deposit: \$	15,000.00
1	Deposit payment condition	See Clause 18.0
	Possession Date (subclause 3.1):	Possession Time (subclause 3.1):
	GST Date (refer clauses 12.0 and 13.0):	Interest for late settlement: 14%
	Maximum Percentage stock value adjustment (subclause 5.3): 20 (
	Turnover Warranty (subclause 6.5): \$ (exclud	ng GST) covering the period from to
	Vendor's assistance period (subclause 6.4(5)): Nil working day after	possession
٠	Vendor's restraint of trade (subclause 7.1): 1 year after the possessi	on date within 1 Kilometres of the Premises
	vendor s restraint or trade (subclause 7.1). 1 year, and the possession	n tale within 1 thometes of the 1 termses
	LEASE DETAILS	Martin B. M. San. 13 13 15 17 18 18 18 18 18 18 18 18 18
	Landlord: See Clause 21.0 January	ψ _G R
	Commencement Date:	erm és partir
	Present Rental: \$	ght(s) of Renewal (if any):
	Rent Review Dates:	
	Date of Landlord's consent (subclause 8.2): 20 July 2012	
	Finance Condition	1000 C 10
	Lender: N/A	Amount required: \$ N/A
		,
	Finance Date (subclause 8.1): N/A	
	Affiliated Duckness Consultants Limited	

SALE BY:

Level 3 Perpetual Trust House

111 Customhouse Quay

WELLINGTON

Manager: Richie Lowe

Salesperson: Benny Wang (021 158 5110)

Phone: 04 4991538

04 4990434 Fax:

Email: richiel@abcbusiness.co.nz

Licensed REAA 2008 MREINZ

It is agreed that the vendor sells and the purchaser purchases the business and takes an assignment of the lease of the premises (if any) on the terms set out above and in the general terms of sale and any further terms of sale and the schedules to this agreement.

Page 1 of 55

Evidence Muse on Allen Ltd



Form version | June 2010

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Section 12(1) Companies Act	eholder of proposed	com	
Name of proposed company		·····	Barcode (for office use)
MUSE ON ALLEN LIMITED Shareholder's full legal name			50000402275
			Proposed company number
			3933441
Shareholder's full legal name	Jozsef Gabor SZEKELY	···	
Shareholder's address	Unit 385, 233 Cuba Street Te Aro Wellington 6011 NZ		
Number of shares held	70	.1	
I consent to act as shareholder of	the above proposed company and to ta	king the n	iumber of shares specified.
Signature			
 Initials of the person's name A postal address, private bag Only one person must complete own form If the shareholder is a natural address of its registered officents. 	are not allowed. The full legal name must be g or DX number is not permitted for the share	the share members of provided, sholders ad th others the	register, Where, for example, shares are held of a share percel. Idress. Idress and shareholder must complete and sign the holder is a body corporate, please give the
Completed by			
Christopher PARKER (REGISTER A Po Box 331083	COMPANY)	Email:	certificates@registeracompany.co.nz
Takapuna Auckland 0740 NZ		Phone:	+64 800 728727
THE SALE OF THE SA			4 800 726728

MUSE ON ALLEN PARTNERSHIP

	\$	%
Jozsef Szekely	65,000.00	63.2
Samuel North	10,000.00	9.7
Amabelle Torrejos	8,000.00	7.7
Malcolm & Debbie North	20,000.00	19.4

- Any partner wishing to sell must offer other partners first option on their shares.
- Further cash injection by partners will alter share %
- Any profit or losses will be paid for on % of partners

NAME	SIGNED	DATE
Jozsef Szekely	/(13/08/12
Samuel North	e fle	
Amabelle Torrejos	Aforefor.	13/8/12
Malcolm & Debbie North	A July War w	13-08-12



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	Barcode (for office use)
EN LIMITED	50000414607
	Company number
A SAME TO A SAME THE SAME AS A SAME TO A SAME AS A	3933441
Debbie Vivien	
NORTH Unit 3, 35 Jessie Street Te Aro Wellington 6011 NZ	
the above companyand certify that I am	not disqualified from being appointed or holding office
	NORTH Unit 3, 35 Jessie Street Te Aro Wellington 6011 NZ 27 July 2012

Please ensure that you are not disqualified from being a director for this company before signing this consent form.

A person cannot be a director of a company if he or she is any of the following:

- under 18 years of age; or
- an undischarged bankrupt. Search the bankruptcy database online for free at www.insolvency.govt.nz; or
- prohibited from being a director or promoter of, or being concerned or taking part in the management of a company under any statutory provisions. This includes (but is not limited to) people who have been convicted of a crime involving dishonesty in the last five years or have been prohibited from managing a company by the Registrar of Companies. It also includes people who have been prohibited from being a director or promoter of, or being concerned or taking part in the management of, an overseas company under an order made, or notice given, under the law of a prescribed overseas jurisdiction (Australia) in accordance with section 151(2)(eb) of the Companies Act 1993; or
- subject to a property order under sections 30 or 31 of the Protection of Personal Property Rights Act 1988; or
- not eligible because of requirements contained in the company's constitution (if any).

A person who is not a natural person cannot be a director of a company.

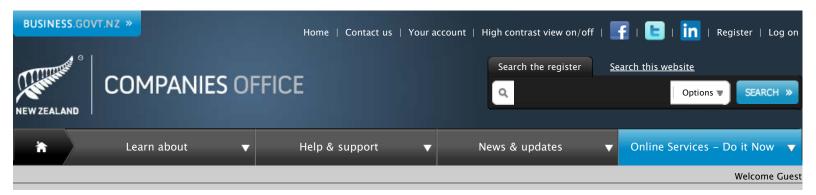
For more information refer to sections 151 and 382 to 385 of the Companies Act 1993. View a copy of the Act online for free at www.legislation.govt.nz

Completed by

Debbie Vivien NORTH Apt3 35 Jessie Street Wellington 6011 Em ail: malc.deb@xtra.co.nz

Phone: +64 94 3848112

Fax:



Particulars Of Director

3933441 MUSE ON ALLEN LIMIT	D Company of the comp	
Registration Date and Time	17 August 2012 14:59:02	
Document Type	Particulars of Director	
Presenter	Debbie Vivien NORTH	
	Apt3	
	35 Jessie Street	
	Wellington 6011	
	New Zealand	
New Director		
Debbie Vivien NORTH Unit 3, 35 Jessie Street, Te Aro, Wellin	gton, 6011, N Z	
Date of Appointment: 27/07/2012		

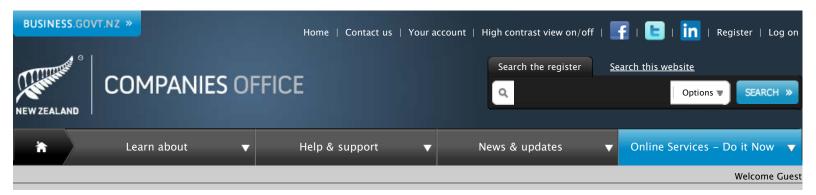
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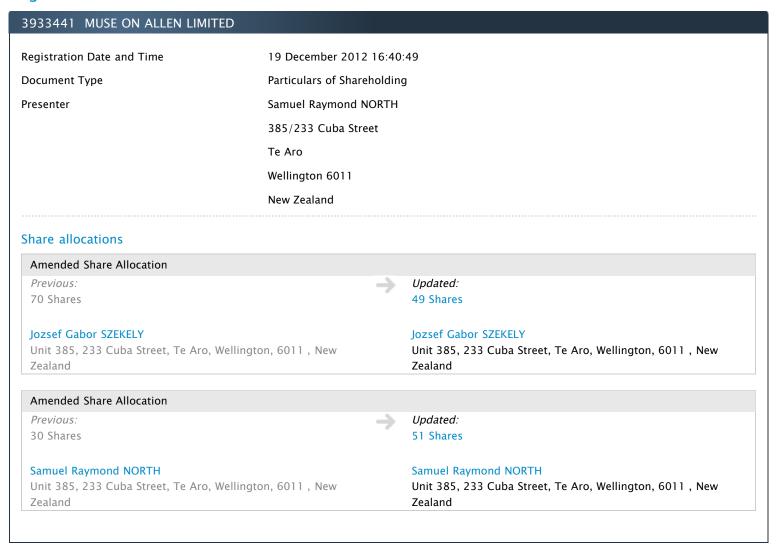
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Consent and certificate of director

Section 152 Companies Act 1993

Company name	7Ct 1993	Barcode (for office use)
MUSE ON ALL	EN LIMITED	50000485541 Company number 3933441
Director's first name(s)	Malcolm Leslie	
Director's surname	NORTH	
Director's residential address	3/35 Jessie Street Te Aro, Sol Apartments Wellington 6011 NZ	
Date of appointment	9 January 2013	
I consent to be a director of director of a company.	f the above companyand certify that I am no	t disqualified from being appointed or holding office as a
Signature		

DISQUALIFICATION DETAILS

Please ensure that you are not disqualified from being a director for this company before signing this consent form.

A person cannot be a director of a company if he or she is any of the following:

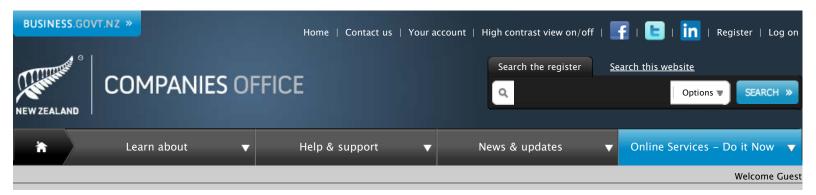
- > under 18 years of age; or
- > an undischarged bankrupt. Search the bankruptcy database online for free at www.insolvency.govt.nz, or
- > prohibited frombeling a director or promoter of, or being concerned or taking part in the management of a company under any statutory provisions. This includes (but is not limited to) people who have been convicted of a crime involving dishonesty in the last five years or have been prohibited from managing a company by the Registrar of Companies. It also includes people who have been prohibited from being a director or promoter of, or being concerned or taking part in the management of, an overseas company under an order made, or notice given, under the law of a prescribed overseas jurisdiction (Australia) in accordance with section 151(2)(eb) of the Companies Act 1993; or
- subject to a property order under sections 30 or 31 of the Protection of Personal Property Rights Act 1988; or
- > not eligible because of requirements contained in the company's constitution (if any).

A person who is not a natural person cannot be a director of a company.

For more information refer to sections 151 and 382 to 385 of the Companies Act 1993. View a copy of the Act online for free at www.legislatlon.govt.nz

Completed by

3	Samuel Raymond NORTH 385/233 Cuba Street Te Aro Wellington 6011	Em ail: samuel_north@hotmail.com Phone: +64 384 3031
	·	Fax:



Particulars Of Director

3933441 MUSE ON ALLEN LI	TED
Registration Date and Time	09 January 2013 14:10:13
Document Type	Particulars of Director
Presenter	Samuel Raymond NORTH
	385/233 Cuba Street
	Te Aro
	Wellington 6011
	New Zealand
New Director	New Zealanu
Malcolm Leslie NORTH 3/35 Jessie Street, Te Aro, Sol Apa	ments, Wellington, 6011, NZ

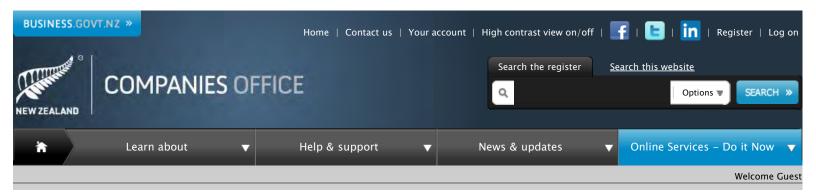
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Particulars Of Director

11 January 2012 12:40:26	
11 January 2013 12:48:36	
Particulars of Director	
Samuel Raymond NORTH	
385/233 Cuba Street	
Te Aro	
Wellington 6011	
New Zealand	
gton, 6011, NZ	
1	Samuel Raymond NORTH 385/233 Cuba Street Te Aro Wellington 6011

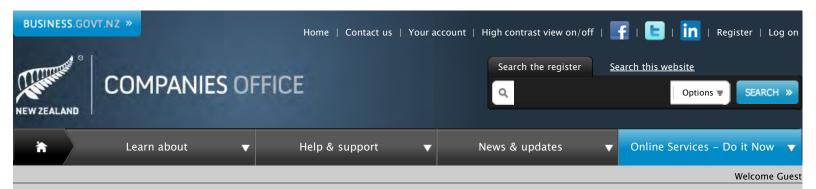
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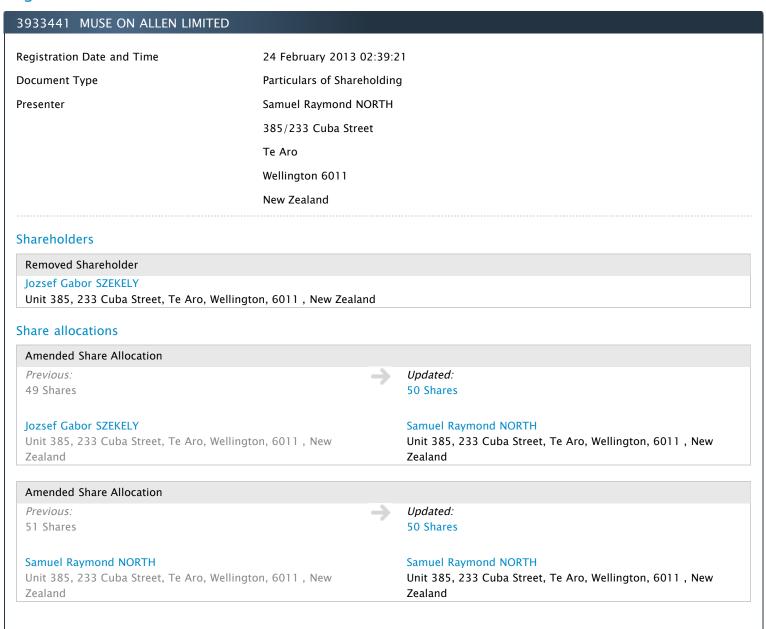
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In the District Court of New Zealand

CIV-2015-085-326

Wellington Registry

In the matter of

of Muse on Allen Restaurant and Bar

Between

Plaintiff

Muse On Allen Limited, a duly incorporated company with its registered office at 16 Allen Street, Te Aro,

Wellington 6011

And

First Defendant

Jozsef Gabor SZEKELY

Apartment 9, 3 Kelvin Grove, Te Aro,

Wellington

Work Address: Bangalore Polo Club

63 Courtenay Place

Wellington

STATEMENT OF CLAIM

DATE: 1974 JUHE 2015

Filed by: Malcolm North

C/- Muse Restaurant 16 Allen St, Wellington Phone: 04 3841181

Malcolm@muserestaurant.co.nz

Phone: 027 2072720

<u>PARTIES</u>

- The Plaintiff Muse On Allen Limited (Plaintiff Company), is an incorporated company having its registered off at 16 Allen Street, Wellington 6011 New Zealand. The plaintiff company carries on business trading as the Muse on Allen Restaurant and Bar at 16-18/24 Allen Street, Wellington.
- 2. The defendant resides in Wellington and is a chef

BACKGROUND FACTS

- The defendant was the founding majority shareholder and one of two founding directors of the Defendant Company when the company was incorporated in July 2012.
- 4. The defendant is a chef and together with Samuel North opened a restaurant operated by the plaintiff company.
- 5. The defendant worked as a chef.
- 6. The plaintiff and the defendant entered into a partnership agreement "Partnership Agreement" signed by contributing partners on 13 August 2012.
- 7. Agreement as attached.
- The defendant has failed to honour the agreement and pay the percentage losses experienced by the Company.

Financial returns 2012/2013 (Loss) 77,144 Financial returns 2013/2014 (Loss) 49,675

TOTAL LOSSES

\$126,819

Application for relief

- a) The plaintiff to be reimbursed losses experienced during financial periods 2012/2013 and 2013/2014. Total losses \$126,819.00 Shareholding of plaintiff 63.2% = \$80,530.00.
- b) Damages for having to operate with insufficient capital.

c) Costs

Date: 4-05-2015

Surname printed.....

Signature:...

This document is filed by the plaintiff in person.

Evidence Muse on Allen Ltd

MUSE ON ALLEN PARTNERSHIP

		,,,,
	\$	%
Jozsef Szekely	65,000.00	63.2
Samuel North	10,000.00	9.7
Amabelle Torrejos	8,000.00	7.7
Malcolm & Debbie North	20,000.00	19.4

- Any partner wishing to sell must offer other partners first option on their shares.
- · Further cash injection by partners will after share %
- · Any profit or losses will be paid for on % of partners

NAME	SIGNED	DATE
Jozsef Szekely	1	13/01/12
Samuel North	e fl	
Amabelle Torrejos	AR D	
********************	Mench.	13/12
Malcolm & Debbie North	White was	13/4/12

In the District Court of New Zealand

Wellington Registry

CIV-2015-085-326

In the matter of

of Muse on Allen Restaurant and Bar

Between

Plaintiff

Muse On Allen Limited, a duly incorporated company with its registered office at 16 Allen Street, Te Aro,

Wellington 6011

And

First Defendant

Jozsef Gabor SZEKELY

Apartment 9, 3 Kelvin Grove, Te Aro,

Wellington

Work Address: Bangalore Polo Club

63 Courtenay Place

Wellington

LIST OF DOCUMENTS

DATE: 1974 JUHR 2015

Filed by: Malcolm North

C/- Muse Restaurant 16 Allen St, Wellington Phone: 04 3841181

Malcolm@muserestaurant.co.nz

Phone: 027 2072720

TO THE REGISTRAR OF THE DISTRICT COURT WELLINGTON

AND

TO JOZSEF GABOR SZEKELY FIRST DEFENDANT

THIS DOCUMENT LISTS AND DESCRIBES THE DOCUMENTS RELIED ON BY THE PLAINTIFF

ITEM NUMBER

1. Partnership Agreement

This details the formal arrangement between the plaintiff and the defendant.

- 2. Financial Returns 2012/2013
- 3. Financial Returns 2013/2014

Date: 5 - 05 - 2015

Signature Plaintiff:

Position: MAHAGER / DIRECTOR

Full Name and Address of Plaintiff:

MUSE ON ALLEN PARTNERSHIP

		,,,,
	\$	%
Jozsef Szekely	65,000.00	63.2
Samuel North	10,000.00	9.7
Amabelle Torrejos	8,000.00	7.7
Malcolm & Debbie North	20,000.00	19.4

- Any partner wishing to sell must offer other partners first option on their shares.
- Further cash injection by partners will alter share %
- · Any profit or losses will be paid for on % of partners

NAME	SIGNED	DATE		
Jozsef Szekely	/ (13/08/12		
Samuel North	eft			
Amabelle Torrejos	Alfander.	13/8/12		
Malcolm & Debbie North	The state of the s	13-08-12		

MUSE ON ALLEN LTD

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

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MUSE ON ALLEN LTD

BUSINESS DIRECTORY AS AT 31 MARCH 2013

Incorporated: 27 July 2012 **Company Number:** 3933441 **IRD Number:** 109-675-393 Nature of Business: Restaurant Location of Business: Allen Street Wellington **Registered Office:** 1a/30 Townsend Apartments Te Aro, Wellington 6011 Directors: Mr Malcolm Leslie North Unit 3, 35 Jessie Street Te Aro, Wellington Mrs Debbie Vivian North Unit 3, 35 Jessie Street Te Aro, Wellington Mr Samuel Raymond North Unit 385, 233 Cuba Street Te Aro, Wellington Shareholders: Samuel Raymond North 100 Ord \$1 Shares Bankers: Bank of New Zealand Wellington Telephone 0800 800 468 Facsimile (04) 474 6531 Account Number 02-0506-0021482-00 Accountant: D. Jones PO Box 2226 Raumati Beach

Telephone: Facsimile:

Email:

(04) 299 3028

(04) 297 9626

jones.thomas@xtra.co.nz

ACCOUNTANTS REPORT DISCLAIMER OF LIABILITY FOR THE YEAR ENDED 31 MARCH 2013

I have compiled the financial statements of MUSE ON ALLEN LTD for the year ended 31 March 2013.

A compilation is limited primarily to the collection, classification and summarisation of the financial information supplied by the client. A compilation does not involve the verification of the information. I have not performed an audit or undertaken a review engagement on the financial statements and therefore I do not accept any responsibility for the accuracy of the materials from which the financial statements have been prepared.

Further, the financial statements have been prepared at the request of and for the purpose of my client only and I do not accept any responsibility on any grounds whatsoever, including liability in negligence, to any other person.

100

D. Jones

Date:19...13

Raumati Beach.

MUSE ON ALLEN LTD

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2013

The Board of Directors present their Annual Report including financial statements of the company for the year ended 31 March 2013.

The shareholders of the Company have exercised their right under section211(3) of the Companies Act 1993, and unanimously agreed that this annual report need not comply with any of paragraphs (a) and (e)-(j) of the Act.

For and on benail of the Board	
Malcolm Leslie North	Date
Debbie Vivian North	 Date
Samuel Raymond North	 Date

Statement of Financial Performance For the Year Ended 31 March 2013

INCOME	<u>2013</u> (\$)
Sales	180,303
TOTAL SALES	180,303
LESS COST OF SALES Opening Stock Purchases Closing Stock	0 90,695 (7,900)
TOTAL COST OF SALES	82,795
GROSS SURPLUS	97,508
OTHER INCOME Interest Received	35
TOTAL OTHER INCOME	35
GROSS SURPLUS	97,543
EXPENSES Advertising Bank Fees Cleaning and Laundry Commission Computer Expenses Equipment Rental General Expenses Insurance Legal Fees Licences Light Heat & Power Printing & Stationery Rent Repairs & Maintenance Rubbish Disposal Security Small Plant & Replacements Staff Training & Welfare Telephone, Tolls & Fax Till Reporting Uniforms Wages	2,394 3,763 6,711 2,455 430 13,396 175 50 1,628 3,263 5,553 4,738 44,197 12,382 646 245 5,025 539 1,908 180 522 55,391
TOTAL EXPENSES BEFORE INTEREST AND DEPN	165,591
NET SURPLUS BEFORE INTEREST AND DEPN	(68,048)

Statement of Financial Performance For the Year Ended 31 March 2013

INTEREST AND DEPRECIATION	<u>2013</u>
Depreciation Interest	8,010 836
TOTAL INTEREST AND DEPRECIATION	8,846
NET SURPLUS/DEFICIT BEFORE NON DEDUCTIBLE EXPS Penalties	(76,894) 250
	250
NET SURPLUS/DEFICIT	(77,144)

MUSE ON ALLEN

Statement of Financial Position As At 31 March 2013

	<u>2013</u> (\$)
ASSETS	
CURRENT ASSETS Bank of New Zealand No 2 Account Bank of New Zealand GST/Tax Account Provision For Taxation Stock on Hand Westpac	166 77 10 7,900 3,952
TOTAL CURRENT ASSETS	12,105
FIXED ASSETS	
Plant and Equipment	56,900
TOTAL FIXED ASSETS	56,900
INTANGIBLE ASSETS Goodwill	40,000
TOTAL INTANGIBLE ASSETS	40,000
TOTAL ASSETS	109,005

MUSE ON ALLEN

Statement of Financial Position As At 31 March 2013

FILE	DO	-RADI	OV	
FUN	D2 I	- IVI P I	-UY	ED

FUNDS EMPLOYED	
CURRENT LIABILITIES	
Accounts Payable	15,001
Bank of New Zealand Current Account	14,006
GST Due	556
Shareholders Current Accounts	69,352
Westpac No 2 Account	36
TOTAL CURRENT LIABILITIES	98,952
	00,002
TERM LIABILITIES	
M & D North Loan	79,197
A Torrejos Loan	8,000
TOTAL TERM LIABILITIES	87,197
SHAREHOLDERS FUNDS	
Opening Balance	0
Net Surplus/(Deficit) This Year	(77,144)
TOTAL SHAREHOLDERS FUNDS	(77,144)
	(,,
	109,005

Statement of Movements in Equity For the Year Ended 31 March 2013

<u>2013</u> (\$)

Opening Equity

0

Net Surplus (Deficit) this Year

(77,144)

Closing Equity

-77,144

MUSE ON ALLEN LTD

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013.

1. STATEMENT OF ACCOUNTING POLICIES

These are the financial statements of MUSE ON ALLEN LTD. MUSE ON ALLEN LTD is a company registered under the Companies Act 1993 and is engaged in the business of a Restaurant.

The financial statements are prepared in accordance with the reporting requirements of Section 11 of the Financial Reporting Act 1993. The company qualifies for differential reporting exemptions based on the following criteria:

- It is not publicly accountable and
- The company is 'not large' as defined by the Institute of Chartered Accountants of New Zealand.
- At balance date, all of the company's owners are members of its governing body.

The company has adopted all available differential reporting exemption.

Measurement System

The measurement system adopted is that of historical cost.

Particular Accounting Policies

The following is a summary of the significant accounting policies adopted by the company in the preparation of these financial statements.

Schedule of Fixed Assets and Depreciation

Property, plant and equipment are included at cost less aggregate depreciation provided at the maximum rates allowed by the Inland Revenue Department. Property, plant and equipment that are leased under a specified lease for the purposes of the Income Tax Legislation are capitalised and depreciated. The depreciation rates used are shown in the Schedule of Property, Plant and Equipment.

Goods and Services Tax

Financial information in these accounts is recorded exclusive of GST with the exception of receivables and payables, which include GST. GST payable or receivable at balance date is included in the appropriate category in the Statement of Financial Position.

2. EVENTS OCCURRING AFTER BALANCE DATE

No significant events have occurred since balance date which would materially affect the Statement of Income & Expenditure or Statement of Financial Position as at balance date.

3. CONTINGENT LIABILITIES

There are no contingent liabilities at year end (31 March 2012: \$Nil).

4. CAPITAL COMMITMENTS

There are no capital commitments at year end (31 March 2012: \$Nil).

5. RELATED PARTIES

Other than the transactions shown in the shareholders' current accounts, there were no material related party transactions.

<u>Shareholder Current Accounts</u> <u>For the Year Ended 31 March 2013</u>

	<u>2013</u> (\$)
Jozsef Szekely Opening Balance Funds Introduced	0 70,487
	70,487
<u>Less</u> Drawings	6,369
	64,118
Samuel North Opening Balance Funds Introduced	0 11,795
Long	11,795
<u>Less</u> Drawings	6,560
	5,235
TOTAL SHAREHOLDER CURRENT ACCOUNTS	69,352

<u>Depreciation Schedule</u> <u>For the Year Ended 31 March 2013</u>

Purchase Date		Original Cost	AccumDep	Opening Book Value	Additions/ Disposals	Gain/Loss on Disposal	Depreci Rate	ation Value	Closing Book Value
	Plant & Equipment								
05.09.12	2 & 3 Seater Couch		7	0	430		20 %D	50	380
05.09.12	2 Door Bench Chiller		7	0	596		16 %D	56	540
28.09.12	Alesis Multimix Sound		7	0	720		30 %D	126	594
05.09.12	Bench		7	0	616		10 %D	36	581
05.09.12	Bench Top & Wall Unit Cabinet		7	0	2,053		10 %D	120	1,934
05.09.12	Carpet		7	0	446		40 %D	104	342
13.09.12	Carpet		7	0	1,200		40 %D	280	920
05.09.12	Cash Register		7	0	339		40 %D	79	260
05.09.12	Chiller Coolroom		7	0	1,217		10 %D	71	1,146
05.09.12	Chiller Display		7	0	3,342		16 %D	312	3,030
05.09.12	Coffee Machine		7	0	732		30 %D	128	604
06.09.12	Crockery & Utensils		7	0	4,845		67 %D	1,893	2,951
25.03.13	Curtains		1	0	810		25 %D	17	793
05.09.12	Electrical Appliances		7	0	3,325		30 %D	582	2,743
05.09.12	Exterior Lights		7	0	248		16 %D	23	225
05.09.12	Extractor Unit with Ducting		7	0	976		13 %D	74	902
05.09.12	Fans		7	0	671		16 %D	63	609
05.09.12	Floorboards		7	0	430		13 %D	33	397
07.08.12	Fridge Unit		7	0	4,000		16 %D	373	3,627
05.09.12	Fryer		7	0	179		16 %D	17	162
05.09.12	Furniture		7	0	2,557		20 %D	298	2,258
05.09.12	Halogen Lights		7	0	327		16 %D	31	297
05.09.12	Kitchen Utensils & Crockery		7	0	381		67 %D	149	232
05.09.12	Kitchen Storage & Two Shelves		7	0	323		13 %D	25	299
05.09.12	Leasehold Improvements		7	0	3,980		13 %D	302	3,678
05.09.12	Lights		7	0	463		16 %D	43	420
05.09.12	Microwaves		7	0	84		30 %D	15	70
05.09.12	Plant Equipment & Fittings		7	0	4,510		16 %D	421	4,089
05.09.12	Plumbing & Electrical Work		7	0	13,169		16 %D	1,229	11,940
					2.5			,	,

Evidence Muse on Allen Ltd

Page 29 of 55

<u>Depreciation Schedule</u> <u>For the Year Ended 31 March 2013</u>

Purchase Date)	Original Cost	AccumDep	Opening Book Value	Additions/ Disposals	Gain/Loss on Disposal	Depreci Rate	ation Value	Closing Book Value
05.09.12 05.09.12 05.09.12 30.10.12 28.09.12 23.10.12 05.09.12 05.09.12	Rimu Banister Rimu Bar Top Shop Fittings Signage Tables Tub Chairs (6) Vinyl Floor Covering Washing Machine Wok 2 Burner Unit		7 7 7 6 7 6 7 7	0 0 0 0 0 0	290 346 5,564 1,965 535 835 1,389 460 556	ı.	13 %D 10 %D 13 %D 16 %D 20 %D 20 %D 20 %D 30 %D 16 %D	22 20 422 157 62 83 162 81 52	268 326 5,142 1,808 473 751 1,227 380 504
	Total Plant & Equipment	0	0	0	64,910		-	8,010	56,900
	TOTAL ASSETS	0	0	0	64,910		-	8,010	56,900

MUSE ON ALLEN LTD

RESOLUTION OF DIRECTORS

RESOLVED THAT:

- 1. The Annual Report of the company for the year ended 31 March 2013 dated 10th October 2013 be approved and adopted, and that a copy be forwarded to every shareholder.
- 2. If there are amounts owing by the company to any director or shareholder during the years ended 31 March 2013 or 31 March 2014, for advances or loans by them to the company, for credit balances in current accounts, for undrawn remuneration or for any other reason whatsoever, the company pay interest on those amounts at a rate that in the opinion of the directors, is fair to the company and also reflects the risk to the lender/s, unless the lender/s at their discretion, agree to accept a lesser or zero rate for any one year. The interest rate so determined shall not exceed the company's bank overdraft rate at the time the interest is paid, plus 10%.
- 3. Any advances made by the company to any director or shareholder or entity as shown in the 31 March 2012 Annual Report, and any further advances made during the years ending 31 March 2013 or 31 March 2014, are approved. The company must charge interest on those advances at a rate determined by the directors which is fair value to the company, being not less than the rate specified by the Inland Revenue Department of Fringe Benefit Tax purposes.
- 4. If these resolutions are passed at a meeting, any irregularities in calling the meeting are waived.

*	
Malcolm Leslie North	Date
Debbie Vivian North	Date
Samuel Raymond North	Date

MUSE ON ALLEN LTD

RESOLUTION OF SHAREHOLDERS

RESOLVED THAT:

- 1 If these resolutions are passed at a meeting, any irregularities in calling the meeting are waived. If these resolutions are not passed at a meeting, they are signed pursuant to Section 122 of The Companies Act 1993.
- 2 The Annual Report of the company for the year ended 31 March 2013 dated 10th October 2013, a copy of which is attached, be, and is hereby adopted, and that any failure of the Annual Report to comply with the provisions of The Companies Act 1993, as permitted by Section 211 of that act, or any other statute is hereby approved.
- 3 (As a Special Resolution) Any transactions shown in the Annual Report which are "Major Transactions" pursuant to Section 129 of The Companies Act 1993 are hereby ratified and approved.
- 4 The time period for the preparation of the financial statements of the company be extended to 9 months.
- 5 No Auditor be appointed.

Samuel Raymond North	Date	

IR4 Tax Return
Prepared for:
Muse on Allen Limited

The Directors
Muse on Allen Limited
P O Box 9429
Marion Square
Wellington 6141

For the period 01/04/2012 to 31/03/2013

Muse on Allen Limited

109-675-393

Taxation Statement for the Year Ended 31 March 2013

INCOME & DEDUCTIONS

Income					
Business and Rental Income	Tax 0.00		Income -77,179.04		
Interest Received	10.21		35.04		
	10.21				-77,144.00
Less Losses Carried Forward					0.00
TAXABLE INCOME					-77,144.00
Taxation on Income					
Tax on 2013 Income					0.00
Less Tax Already Deducted Total from Income Received: Tax Above					10.21
RESIDUAL INCOME TAX					-10.21
TERMINAL TAX DUE					-10.21
TOTAL TAX TO PAY					-10.21
PAYMENT SUMMARY	28/08/2013	15/01/2014	7/04/2014	7/05/2014	TOTAL
Prov Tax		0.00	0.00	0.00	
Terminal Tax	0.00	0	-10.21	0.00	
Total	0.00	0.00	-10.21	0.00	-10.21

Return Prepared by:

D JONES

IRD No

032-255-992

P.O.BOX 2226

Phone

(04)2993028

RAUMATI BEACH

Fax

(04)2979626

I have compiled the attached tax return of Muse on Allen Ltd for the year ended 31 March 2013. A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information. I have not performed an audit or review and therefore I do not accept any responsibility for the accuracy of the information from which the return has been prepared. Further, the return has been prepared at the request of and for the purpose of the client only and I do not accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

Muse on Allen Limited

109-675-393

Taxation Schedules for the Year Ended 31 March 2013

BUSINESS AND RENTAL	(
As per Accounts	0.00	Earnings -77,179.04
	0.00	-77,179.04
INTEREST RECEIVED Bank of New Zealand	10.21	35.04
	10.21	35.04
SHAREHOLDER DISTRIBUTION Shareholders name Samuel North IRD Number		
Attributed Loss Remuneration Value of Loans Current Account Balance Loss offsets Subvention Payments		0.00 0.00 0.00 0.00 0.00 0.00

Return prepared by	D JONES	IRD No	032-255-992
	P.O. BOX 2226	Phone	(04)2993028
	RAUMATI BEACH	Fax	(04)2979626

I have compiled the attached tax return of Muse on Allen Ltd for the year ended 31 March 2013. A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information. I have not performed an audit or review and therefore I do not accept any responsibility for the accuracy of the information from which the return has been prepared. Further, the return has been prepared at the request of and for the purpose of the client only and I do not accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

MUSE ON ALLEN LTD

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

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BUSINESS DIRECTORY AS AT 31 MARCH 2014

Incorporated: 27 July 2012 **Company Number:** 3933441 **IRD Number:** 109-675-393 Nature of Business: Restaurant Location of Business: Allen Street Wellington 1a/30 Townsend Apartments **Registered Office:** Te Aro, Wellington 6011 **Directors:** Mr Malcolm Leslie North 21 Wha Street Lyall Bay, Wellington Mrs Debbie Vivian North 21 Wha Street Lyall Bay, Wellington Mr Samuel Raymond North 21 Wha Street Lyall Bay, Wellington Shareholders: Samuel Raymond North 100 Ord \$1 Shares Bank of New Zealand Bankers: Wellington Telephone 0800 800 468 Facsimile (04) 474 6531 Account Number 02-0506-0021482-00 D. Jones Accountant: PO Box 2226 Raumati Beach

Telephone:

Facsimile:

Email:

(04) 299 3028

(04) 297 9626

jones.thomas@xtra.co.nz

ACCOUNTANTS REPORT DISCLAIMER OF LIABILITY FOR THE YEAR ENDED 31 MARCH 2014

I have compiled the financial statements of MUSE ON ALLEN LTD for the year ended 31 March 2014.

A compilation is limited primarily to the collection, classification and summarisation of the financial information supplied by the client. A compilation does not involve the verification of the information. I have not performed an audit or undertaken a review engagement on the financial statements and therefore I do not accept any responsibility for the accuracy of the materials from which the financial statements have been prepared.

Further, the financial statements have been prepared at the request of and for the purpose of my client only and I do not accept any responsibility on any grounds whatsoever, including liability in negligence, to any other person.

D. Jones

Data

Raumati Beach.

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2014

The Board of Directors present their Annual Report including financial statements of the company for the year ended 31 March 2014.

The shareholders of the Company have exercised their right under section211(3) of the Companies Act 1993, and unanimously agreed that this annual report need not comply with any of paragraphs (a) and (e)-(j) of the Act.

For and on behalf of the Board	
Malcolm Leslie North	Date
Debbie Vivian North	Date
	6
Samuel Raymond North	Date

Statement of Financial Performance For the Year Ended 31 March 2014

*	<u>2014</u> (\$)	<u>2013</u> (\$)
INCOME Sales	483,634	180,303
TOTAL SALES	483,634	180,303
		•
LESS COST OF SALES Opening Stock	7,900	0
Purchases	182,890	0 90,695
Closing Stock	(11,317)	(7,900)
TOTAL COST OF SALES	179,473	82,795
GROSS SURPLUS	304,162	97,508
OTHER INCOME		
Interest Received	2	35
TOTAL OTHER INCOME	2	35
GROSS SURPLUS	304,163	97,543
EXPENSES		
Accountancy Fees	3,600	_
A C C Levies	987	_
Advertising	1,503	2,394
Bank Fees	8,840	3,763
Cleaning and Laundry	6,607	6,711
Commission	7,470	2,455
Computer Expenses	1,460	430
Equipment Rental	19,719	13,396
General Expenses Insurance	253	175
Legal Fees	603 1,434	50
Licences & Subscriptions	1,434	1,628 3,263
Light Heat & Power	13,773	5,553
Live Music	3,811	-
Printing & Stationery	1,503	4,738
Rent	85,097	44,197
Repairs & Maintenance	7,247	12,382
Research & Marketing	464	-
Rubbish Disposal	1,131	646
Security	678	245
Small Plant & Replacements	5,742	5,025
Staff Training & Welfare	116	539
Sub Contractors	50	-
Telephone, Tolls & Fax	2,690	1,908
Till Reporting	834	180
Uniforms Vehicle Expenses	39	522
Wages	2,415 158,664	- - 55 201
114900	100,004	55,391

Statement of Financial Performance For the Year Ended 31 March 2014

	<u>2014</u>	<u>2013</u>
TOTAL EXPENSES BEFORE INTEREST AND DEPN	337,901	165,591
NET SURPLUS BEFORE INTEREST AND DEPN	(33,738)	(68,048)
INTEREST AND DEPRECIATION		
Depreciation	12,983	8,010
Loss/Gain on Disposal of Fixed Assets	(266)	_
Interest	1,612	836
TOTAL INTEREST AND DEPRECIATION	14,329	8,846
NET SURPLUS/DEFICIT BEFORE NON DEDUCTIBLE EXPS	(48,067)	(76,894)
Penalties	1,608	250
		70.7
•	1,608	250
NET SURPLUS/DEFICIT	(49,675)	(77,144)

MUSE ON ALLEN

Statement of Financial Position As At 31 March 2014

	<u>2014</u> (\$)	<u>2013</u> (\$)
ASSETS		
CURRENT ASSETS Bank of New Zealand No 2 Account Bank of New Zealand GST/Tax Account Provision For Taxation Stock on Hand	0 0 1 11,317	166 77 10 7,900
Westpac TOTAL CURRENT ASSETS	11,317	3,952 12,105
FIXED ASSETS Motor Vehicles Plant and Equipment	3,189 48,044	56,900
TOTAL FIXED ASSETS	51,233	56,900
INTANGIBLE ASSETS Goodwill	40,000	40,000
TOTAL INTANGIBLE ASSETS	40,000	40,000
TOTAL ASSETS	102,550	109,005

MUSE ON ALLEN

Statement of Financial Position As At 31 March 2014

	<u>2014</u> (\$)	2013 (\$)
FUNDS EMPLOYED		
CURRENT LIABILITIES		
Accounts Payable	21,026	15,001
Bank of New Zealand Current Account	2,284	14,006
GST Due	16,193	556
Shareholders Current Accounts	57,697	69,352
Westpac No 2 Account	0	36
TOTAL CURRENT LIABILITIES	97,200	98,952
TERM LIABILITIES		23.03
M & D North Loan	117,019	79,197
R G North Loan	0	-
A Torrejos Loan	15,150	8,000
TOTAL TERM LIABILITIES	132,169	87,197
SHAREHOLDERS FUNDS		
Opening Balance	(77,144)	0
Net Surplus/(Deficit) This Year	(49,675)	(77,144)
TOTAL SHAREHOLDERS FUNDS	(126,819)	(77,144)
	102,550	109,005

Statement of Movements in Equity For the Year Ended 31 March 2014

	<u>2014</u> (\$)	<u>2013</u> (\$)
Opening Equity	(77,144)	0
Net Surplus (Deficit) this Year	(49,675)	(77,144)
Closing Equity	(126,819)	(77,144)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014.

1. STATEMENT OF ACCOUNTING POLICIES

These are the financial statements of MUSE ON ALLEN LTD. MUSE ON ALLEN LTD is a company registered under the Companies Act 1993 and is engaged in the business of a Restaurant.

The financial statements are prepared in accordance with the reporting requirements of Section 11 of the Financial Reporting Act 1993. The company qualifies for differential reporting exemptions based on the following criteria:

- It is not publicly accountable and
- The company is 'not large' as defined by the Institute of Chartered Accountants of New Zealand.
- At balance date, all of the company's owners are members of its governing body.

The company has adopted all available differential reporting exemption.

Measurement System

The measurement system adopted is that of historical cost.

Particular Accounting Policies

The following is a summary of the significant accounting policies adopted by the company in the preparation of these financial statements.

Schedule of Fixed Assets and Depreciation

Property, plant and equipment are included at cost less aggregate depreciation provided at the maximum rates allowed by the Inland Revenue Department. Property, plant and equipment that are leased under a specified lease for the purposes of the Income Tax Legislation are capitalised and depreciated. The depreciation rates used are shown in the Schedule of Property, Plant and Equipment.

Goods and Services Tax

Financial information in these accounts is recorded exclusive of GST with the exception of receivables and payables, which include GST. GST payable or receivable at balance date is included in the appropriate category in the Statement of Financial Position.

2. EVENTS OCCURRING AFTER BALANCE DATE

No significant events have occurred since balance date which would materially affect the Statement of Income & Expenditure or Statement of Financial Position as at balance date.

3. CONTINGENT LIABILITIES

There are no contingent liabilities at year end (31 March 2013: \$Nil).

4. CAPITAL COMMITMENTS

There are no capital commitments at year end (31 March 2013: \$Nil).

5. RELATED PARTIES

Other than the transactions shown in the shareholders' current accounts, there were no material related party transactions.

<u>Shareholder Current Accounts</u> <u>For the Year Ended 31 March 2014</u>

	<u>2014</u> (\$)	<u>2013</u> (\$)
Jozsef Szekely Opening Balance Funds Introduced	64,118 0	0 70,487
<u>Less</u>	64,118	70,487
Drawings	0	6,369
	64,118	64,118
Samuel North Opening Balance	5,235	0
Funds Introduced	0	11,795
<u>Less</u>	5,235	11,795
Drawings	11,655	6,560
,	(6,420)	5,235
TOTAL SHAREHOLDER CURRENT ACCOUNTS	57,697	69,352

<u>Depreciation Schedule</u> <u>For the Year Ended 31 March 2014</u>

Plant & Equipment 2 & 3 Seater Couch	Purchase Date		Original Cost	Ac	cumDep	Opening Book Value	Additions/ Disposals	Gain/Loss on Disposal	Depreci Rate	ation Value	Closing Book Value
05 09.1 2 2 Door Bench Chiller 596 12 2		Plant & Equipment									
05.09.12 2 Door Bench Chiller 596 12 56 540 16 %D 86 453 28.09.12 28.09.12 Bench 616 12 126 594 30 %D 178 416 05.09.12 Bench Top & Wall Unit Cabinet 2,053 12 120 1,933 10 %D 9193 1,740 05.09.12 Carpet 446 12 104 342 40 %D 193 1,740 05.09.12 Carpet 1,200 12 280 920 40 %D 368 552 05.09.12 Carpet 1,200 12 280 920 40 %D 104 166 05.09.12 Carpet 1,200 12 280 920 40 %D 104 166 05.09.12 Carpet 1,200 12 79 260 40 %D 104 166 05.09.12 Carpet 1,217 71 1,146 10 %D 116 %D 485 2,545 05.09.12 Coffee Machine 732 0 12 80 604 (604) 30 %D 0 0 05.09.12 Coffee Machine 732	05.09.12	2 & 3 Seater Couch	430	12	50	380			20 %D	76	304
28.09.12 Alesis Multimix Sound 720 12 126 594 30 %D 178 416 05.09.12 Bench 616 12 36 580 10 %D 58 522 05.09.12 Bench Top & Wall Unit Cabinet 2,053 12 120 1,933 10 %D 193 1,740 05.09.12 Carpet 446 12 104 342 40 %D 0.08 552 05.09.12 Carpet All Carpet 339 12 79 260 40 %D 108 552 05.09.12 Cash Register 339 12 79 260 40 %D 108 156 05.09.12 Chiller Coolroom 1,217 12 71 1,146 10 %D 115 1,031 05.09.12 Coffee Machine 732 0 128 604 (604) 30 %D 0 0 05.09.12 Coffee Machine 732 0 128 604 (604) 30 %D 10	05.09.12	2 Door Bench Chiller	596	12	56	540			16 %D	86	
05.09.12 Bench Top & Wall Unit Cabinet 6.16 12 12 12 1933 580 10 %D 58 522 05.09.12 Carpet 446 12 104 342 40 %D 137 205 13.09 12 207 13.09 12 2080 920 40 %D 137 205 13.09 12 2080 920 40 %D 136 552 13.09 12 2080 920 40 %D 136 552 13.09 12 2080 920 40 %D 136 552 15.09 12 2080 920 40 %D 14 156 15.09 12 2080 920	28.09.12	Alesis Multimix Sound	720	12	126	594			30 %D	178	
05.09.12 Oscillation Carpet 446 12 104 1,933 10 %D 193 1,740 05.09.12 Carpet 446 12 104 342 40 %D 137 205 13.09.12 Carpet 1,200 12 280 920 40 %D 368 552 05.09.12 Cash Register 339 12 79 260 40 %D 104 156 05.09.12 Chiller Coolroom 1,217 12 71 1,146 10 %D 105 156 05.09.12 Chiller Display 3,342 12 312 3,030 604 604 30 %D 0 0 0 05.09.12 Computer 732 0 128 604 (604) 30 %D 0 0	05.09.12	Bench	616	12	36	580			10 %D	58	
05.09.12 Carpet 446 12 104 342 40 %D 137 205 13.09.12 Carpet 1,200 12 280 920 40 %D 368 552 05.09.12 Caller Colroom 1,217 12 71 1,146 10 %D 115 1,031 05.09.12 Chiller Display 3,342 12 312 3,030 16 %D 485 2,545 05.09.12 Coffee Machine 732 0 128 604 (604) 30 %D 0 0 0 05.04.13 Computer 12 749 48 %D 360 389 06.09.12 Cockery & Utensils 4,845 12 1,893 2,952 67 %D 1,978 974 25.03.13 30 %D 60 389 06.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 60 189 05.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 10 17 <td>05.09.12</td> <td>Bench Top & Wall Unit Cabinet</td> <td>2,053</td> <td>12</td> <td>120</td> <td>1,933</td> <td></td> <td></td> <td>10 %D</td> <td>193</td> <td></td>	05.09.12	Bench Top & Wall Unit Cabinet	2,053	12	120	1,933			10 %D	193	
05.09.12 Cash Register 339 12 79 260 40 %D 104 156 05.09.12 Chiller Coolroom 1,217 12 71 1,146 10 %D 115 1,031 05.09.12 Chiller Display 3,342 12 312 3,030 16 %D 485 2,545 05.09.12 Coffee Machine 732 0 128 604 (604) 30 %D 0 0 05.04.13 Computer 12 749 48 %D 360 389 06.09.12 Crockery & Utensils 4,845 12 1,893 2,952 67 %D 1,978 974 25.03.13 Curtains 810 12 17 793 25 %D 198 595 05.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 823 1,920 05.09.12 Extractor Linit with Ducting 976 12 74 902 13 %D 117 784 <	05.09.12		446	12	104	342			40 %D	137	•
05.09.12 Chiller Coolroom 1,217 12 71 1,146 10 %D 115 1,031 05.09.12 Chiller Display 3,342 12 312 3,030 16 %D 485 2,545 05.09.12 Coffee Machine 732 0 128 604 (604) 30 D 0 0 05.04.13 Computer 12 749 48 %D 360 389 06.09.12 Crockery & Utensils 4,845 12 1,893 2,952 67 %D 1,978 974 25.03.13 Curtains 810 12 17 793 25 %D 198 595 05.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 823 1,920 05.09.12 Exterior Lights 248 12 23 225 16 %D 36 189 05.09.12 Extractor Unit with Ducting 976 12 74 902 13 %D 117 784	13.09.12	Carpet	1,200	12	280	920			40 %D	368	552
05.09.12 Chiller Display 3,342 12 312 3,030 16 %D 485 2,545 05.09.12 Coffee Machine 732 0 128 604 (604) 30 %D 0 0 05.04.13 Computer 12 749 48 %D 360 389 06.09.12 Crockery & Utensils 4,845 12 1,893 2,952 67 %D 1,978 974 25.03.13 Curtains 810 12 17 793 25 %D 198 595 05.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 823 1,920 05.09.12 Extractor Lights 248 12 23 225 16 %D 36 189 05.09.12 Extractor Unit with Ducting 976 12 74 902 13 %D 117 784 05.09.12 Floorboards 430 12 33 397 13 %D 52 345	05.09.12	Cash Register		12	79	260			40 %D	104	
05.09.12 Chiller Display 3,342 12 312 3,030 16 %D 485 2,545 05.09.12 Coffee Machine 732 0 128 604 (604) 30 %D 0 0 05.04.13 Computer 12 749 48 %D 360 389 06.09.12 Crockery & Utensils 4,845 12 1,893 2,952 67 %D 1,978 974 25.03.13 Curtains 810 12 17 793 25 %D 198 595 05.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 823 1,920 05.09.12 Exterior Lights 248 12 23 225 16 %D 36 189 05.09.12 Extractor Unit with Ducting 976 12 74 902 13 %D 117 784 05.09.12 Fans 671 12 63 608 16 %D 97 511 05.	05.09.12	Chiller Coolroom	1,217	12	71	1,146			10 %D	115	1,031
05.09.12 Offee Machine 732 Offee Machine 732 Offee Machine 12 Offee Machine 604 (604) 30 %D Offee Machine 0 Offee Machine 05.04.13 Computer 12 Offee Machine 749 48 %D 360 389 389 06.09.12 Crockery & Utensils 4,845 12 1,893 2,952 67 %D 1,978 974 974 25.03.13 Curtains 810 12 17 793 25 %D 198 595 05.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 823 1,920 05.09.12 Extractor Lights 248 12 23 225 16 %D 36 189 05.09.12 Extractor Unit with Ducting 976 12 74 902 13 %D 117 784 05.09.12 Fans 671 12 63 608 608 16 %D 97 511 05.09.12 Floorboards 430 12 33 397 13 %D 52 345 07.08.12 Fridge Unit 4,000 12 373 3,627 16 %D 580 3,047 05.09.12 Fryer 179 12 17 162 17 162 16 %D 26 136 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Halogen Lights 327 12 31 296 298 13 %D 39 260 05.09.12 Kitchen Utensils & Crockery 381 12 49 232 483 483 30 %D 97 386 05.09.12 Leasehold Improvements			3,342	12	312	3,030			16 %D	485	
06.09.12 Crockery & Utensils 4,845 12 1,893 2,952 67 %D 1,978 974 25.03.13 Curtains 810 12 17 793 25 %D 198 595 05.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 823 1,920 05.09.12 Exterior Lights 248 12 23 225 16 %D 36 189 05.09.12 Extractor Unit with Ducting 976 12 74 902 13 %D 117 784 05.09.12 Fans 671 12 63 608 16 %D 97 511 05.09.12 Floorboards 430 12 33 397 13 %D 52 345 07.08.12 Fridge Unit 4,000 12 373 3,627 16 %D 580 3,047 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807		Coffee Machine	732	0	128	604	(604)		30 %D	0	
25.03.13 Curtains 810 12 17 793 25 %D 198 595 05.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 823 1,920 05.09.12 Exterior Lights 248 12 23 225 16 %D 36 189 05.09.12 Extractor Unit with Ducting 976 12 74 902 13 %D 117 784 05.09.12 Fans 671 12 63 608 16 %D 97 511 05.09.12 Foroboards 430 12 33 397 13 %D 52 345 07.08.12 Fridge Unit 4,000 12 373 3,627 13 %D 52 345 07.08.12 Fryer 179 12 17 162 16 %D 580 3,047 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 483 30 %D 97 368 05.09.12 Lights 463 12 43 420 16 %D 67 353		Computer		12			749		48 %D	360	389
05.09.12 Electrical Appliances 3,325 12 582 2,743 30 %D 823 1,920 05.09.12 Exterior Lights 248 12 23 225 16 %D 36 189 05.09.12 Extractor Unit with Ducting 976 12 74 902 13 %D 117 784 05.09.12 Fans 671 12 63 608 16 %D 97 511 05.09.12 Floorboards 430 12 33 397 13 %D 52 345 07.08.12 Fridge Unit 4,000 12 373 3,627 16 %D 580 3,047 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Furniture 327 12 31 296 16 %D 47 249 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76		Crockery & Utensils	4,845	12	1,893	2,952			67 %D	1,978	974
05.09.12 Exterior Lights 248 12 23 225 16 %D 36 189 05.09.12 Extractor Unit with Ducting 976 12 74 902 13 %D 117 784 05.09.12 Fans 671 12 63 608 16 %D 97 511 05.09.12 Floorboards 430 12 33 397 13 %D 52 345 07.08.12 Fridge Unit 4,000 12 373 3,627 16 %D 580 3,047 05.09.12 Fryer 179 12 17 162 16 %D 26 136 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260 <tr< td=""><td></td><td>Curtains</td><td>810</td><td>12</td><td>17</td><td>793</td><td></td><td></td><td>25 %D</td><td>198</td><td>595</td></tr<>		Curtains	810	12	17	793			25 %D	198	595
05.09.12 Extractor Unit with Ducting 976 12 74 902 13 %D 117 784 05.09.12 Fans 671 12 63 608 16 %D 97 511 05.09.12 Floorboards 430 12 33 397 13 %D 52 345 07.08.12 Fridge Unit 4,000 12 373 3,627 16 %D 580 3,047 05.09.12 Fryer 179 12 17 162 16 %D 26 136 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Halogen Lights 327 12 31 296 16 %D 47 249 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260		Electrical Appliances	3,325	12	582	2,743			30 %D	823	1,920
05.09.12 Fans 671 12 63 608 16 %D 97 511 05.09.12 Floorboards 430 12 33 397 13 %D 52 345 07.08.12 Fridge Unit 4,000 12 373 3,627 16 %D 580 3,047 05.09.12 Fryer 179 12 17 162 16 %D 26 136 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Halogen Lights 327 12 31 296 16 %D 47 249 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260 26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,2			248	12	23	225			16 %D	36	189
05.09.12 Floorboards 430 12 33 397 13 %D 52 345 07.08.12 Fridge Unit 4,000 12 373 3,627 16 %D 580 3,047 05.09.12 Fryer 179 12 17 162 16 %D 26 136 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Halogen Lights 327 12 31 296 16 %D 47 249 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260 26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 <td< td=""><td></td><td>Extractor Unit with Ducting</td><td>976</td><td>12</td><td>74</td><td>902</td><td></td><td></td><td>13 %D</td><td>117</td><td>784</td></td<>		Extractor Unit with Ducting	976	12	74	902			13 %D	117	784
07.08.12 Fridge Unit 4,000 12 373 3,627 16 %D 580 3,047 05.09.12 Fryer 179 12 17 162 16 %D 26 136 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Halogen Lights 327 12 31 296 16 %D 47 249 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260 26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 353		Fans	671	12	63	608			16 %D	97	511
05.09.12 Fryer 179 12 17 162 16 %D 26 136 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Halogen Lights 327 12 31 296 16 %D 47 249 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260 26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 353	05.09.12	Floorboards	430	12	33	397			13 %D	52	345
05.09.12 Fryer 179 12 17 162 16 %D 26 136 05.09.12 Furniture 2,557 12 298 2,259 20 %D 452 1,807 05.09.12 Halogen Lights 327 12 31 296 16 %D 47 249 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260 26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 353		Fridge Unit	4,000	12	373	3,627			16 %D	580	3,047
05.09.12 Halogen Lights 327 12 31 296 16 %D 47 249 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260 26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 353		Fryer	179	12	17	162			16 %D	26	•
05.09.12 Halogen Lights 327 12 31 296 16 %D 47 249 05.09.12 Kitchen Utensils & Crockery 381 12 149 232 67 %D 155 76 05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260 26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 353	05.09.12		2,557	12	298	2,259			20 %D	452	1,807
05.09.12 Kitchen Storage & Two Shelves 323 12 25 298 13 %D 39 260 26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 353	05.09.12		327	12	31	296			16 %D	47	
26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 353	05.09.12	Kitchen Utensils & Crockery	381	12	149	232			67 %D	155	76
26.08.13 Kitchen Whizz & Blender 8 483 30 %D 97 386 05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 353	05.09.12	Kitchen Storage & Two Shelves	323	12	25	298			13 %D	39	260
05.09.12 Leasehold Improvements 3,980 12 302 3,678 13 %D 478 3,200 05.09.12 Lights 463 12 43 420 16 %D 67 353	26.08.13	Kitchen Whizz & Blender		8			483		30 %D	97	
05.09.12 Lights 463 12 43 420 16 %D 67 353		Leasehold Improvements	3,980	12	302	3,678					
05.00.40			463	12							
	05.09.12	Microwaves	84	12	15	69			30 %D		49

Evidence Muse on Allen Ltd

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<u>Depreciation Schedule</u> <u>For the Year Ended 31 March 2014</u>

Purchase Date	3	Original C	ost	AccumDep	Opening Book Value	Additions/ Disposals	Gain/Loss on Disposal	Depreci Rate	ation Value	Closing Book Value
05.09.12	Plant Equipment & Fittings	4,51	0 12	421	4,089			16 %D	654	3,435
05.09.12	Plumbing & Electrical Work	13,16	9 12	1,229	11,940			16 %D	1,910	10,030
05.09.12	Rimu Banister	29	0 12	22	268			13 %D	35	233
05.09.12	Rimu Bar Top	34	6 12	20	326			10 %D	33	293
05.09.12	Shop Fittings	5,56	4 12	422	5,142			13 %D	668	4,474
30.10.12	Signage	1,96	5 12	157	1,808			16 %D	289	1,519
28.09.12	Tables	53	5 12	62	473			20 %D	95	378
08.07.13	Tables		9			757		20 %D	114	643
08.10.13	Tables		6			710		20 %D	71	639
23.10.12	Tub Chairs (6)	83	5 12	83	752			20 %D	150	601
05.09.12	Vinyl Floor Covering	1,38	9 12	162	1,227			20 %D	245	982
10.10.13	Vinyl Floor Covering		6			1,035		20 %D	103	931
05.09.12	Washing Machine	46		81	380			30 %D	114	266
05.09.12	Wok 2 Burner Unit	55	6 12	52	504			16 %D	81	424
	Total Plant & Equipment	64,91	<u>0</u>	8,010	56,900	3,129		-	11,985	48,044
	Motor Vehicles									
06.05.13	2004 Pugeot		11			4,187		26 %D	998	3,189
			0	0	0	4,187		-	998	3,189
	TOTAL ASSETS	64,91	0	8,010	56,900	7,316		=	12,983	51,233

Evidence Muse on Allen Ltd

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RESOLUTION OF DIRECTORS

RESOLVED THAT:

- 1. The Annual Report of the company for the year ended 31 March 2014 dated 28th July 2014 be approved and adopted, and that a copy be forwarded to every shareholder.
- 2. If there are amounts owing by the company to any director or shareholder during the years ended 31 March 2014 or 31 March 2015, for advances or loans by them to the company, for credit balances in current accounts, for undrawn remuneration or for any other reason whatsoever, the company pay interest on those amounts at a rate that in the opinion of the directors, is fair to the company and also reflects the risk to the lender/s, unless the lender/s at their discretion, agree to accept a lesser or zero rate for any one year. The interest rate so determined shall not exceed the company's bank overdraft rate at the time the interest is paid, plus 10%.
- 3. Any advances made by the company to any director or shareholder or entity as shown in the 31 March 2013 Annual Report, and any further advances made during the years ending 31 March 2014 or 31 March 2015, are approved. The company must charge interest on those advances at a rate determined by the directors which is fair value to the company, being not less than the rate specified by the Inland Revenue Department of Fringe Benefit Tax purposes.
- 4. If these resolutions are passed at a meeting, any irregularities in calling the meeting are waived.

Malcolm Leslie North	Date
Debbie Vivian North	Date
Samuel Raymond North	Date

RESOLUTION OF SHAREHOLDERS

RESOLVED THAT:

- 1 If these resolutions are passed at a meeting, any irregularities in calling the meeting are waived. If these resolutions are not passed at a meeting, they are signed pursuant to Section 122 of The Companies Act 1993.
- The Annual Report of the company for the year ended 31 March 2014 dated 28th July 2014, a copy of which is attached, be, and is hereby adopted, and that any failure of the Annual Report to comply with the provisions of The Companies Act 1993, as permitted by Section 211 of that act, or any other statute is hereby approved.
- 3 (As a Special Resolution) Any transactions shown in the Annual Report which are "Major Transactions" pursuant to Section 129 of The Companies Act 1993 are hereby ratified and approved.
- 4 The time period for the preparation of the financial statements of the company be extended to 9 months.
- 5 No Auditor be appointed.

Samuel Raymond North	Date

IR4 Tax Return
Prepared for:
Muse on Allen Limited

The Directors
Muse on Allen Limited
P O Box 9429
Marion Square
Wellington 6141

For the period 01/04/2013 to 31/03/2014

Muse on Allen Limited

109-675-393

Taxation Statement for the Year Ended 31 March 2014

INCOME & DEDUCTIONS

Return Prepared by:

Income	T				
Business and Rental Income	Tax 0.00		-48,068.57		
Interest Received	0.52 0.52		1.57		-48,067.00
TAXABLE INCOME					-48,067.00
Losses Brought Forward Loss Current Year Total Losses to Carry Forward	77,144.00 48,067.00 125,211.00				
	Annual Control of the				
Taxation on Income					
Tax on 2014 Income					0.00
Less Tax Already Deducted Total from Income Received: Tax Above					0.52
RESIDUAL INCOME TAX					-0.52
TERMINAL TAX DUE					-0.52
TOTAL TAX TO PAY					-0.52
PAYMENT SUMMARY	28/08/2014	15/01/2015	7/04/2015	7/05/2015	TOTAL
Prov Tax	0.00	0.00	0.00	0.00	0.00
Terminal Tax	0.00	0	-0.52	0.00	-0.52
Total	0.00	0.00	-0.52	0.00	-0.52

IRD No

Phone

Fax

032-255-992

(04)2993028

(04)2979626

I have compiled the attached tax return of Muse on Allen Ltd for the year ended 31 March 2014. A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information. I have not performed an audit or review and therefore I do not accept any responsibility for the accuracy of the information from which the return has been prepared. Further, the return has been prepared at the request of and for the purpose of the client only and I do not accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

D JONES

P.O.BOX 2226

RAUMATI BEACH

Muse on Allen Limited

109-675-393

Taxation Schedules for the Year Ended 31 March 2014

BUSINESS AND RENTA	4	-	Т	J	P	E	₹	F	D	V	I	A	S	S	E	N	1	S	Ш	В	
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As per Accounts		0.00	Earnings -48,068.57
		0.00	-48,068.57
INTEREST RECEIVED Bank of New Zealand		0.52	1.57
		0.52	1.57
SHAREHOLDER DISTRIBUTION Shareholders name IRD Number	N Samuel North 073-885-949		
Attributed Loss Remuneration Value of Loans Current Account Balance Loss offsets Subvention Payments			0.00 0.00 0.00 0.00 0.00 0.00

Deturn propored by	D JONES	IRD No	032 255 002
Return prepared by	DIONES	ואט ואט	032-255-992
	P.O. BOX 2226	Phone	(04)2993028
	RAUMATI BEACH	Fax	(04)2979626

I have compiled the attached tax return of Muse on Allen Ltd for the year ended 31 March 2014. A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information. I have not performed an audit or review and therefore I do not accept any responsibility for the accuracy of the information from which the return has been prepared. Further, the return has been prepared at the request of and for the purpose of the client only and I do not accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

Type: Current Owner Search Date: 7/07/2015

Motor Vehicle Register - Vehicle Report

MVR Vehicle Details

2007 BMW X3 Station Wagon

Plate HYE837

VIN WBAPC72020WG59433

Current Owner Details (1 registered as owner)

Current Owner Physical Address MUSE ON ALLEN LIMITED

18 ALLEN STREET

TE ARO

Japan

WELLINGTON

Ownership Date

Sex Or Company

Ownership Status

Prior Odometer Reading

3/02/2015

3/02/2015

Company

Complete 58959

COVERED

Germany

Imported Built-Up

2490

Vehicle Details

Vehicle Type Chassis Number

Passenger Car/Van WBAPC72020WG59433

3/02/2015 (Pass)

17/02/2016

Colour BLACK

Power

Previous Country Gross Vehicle Mass

2075 **Fuel Type** Petrol

Last WOF Inspection

Expiry Date Of Last WOF

Inspection Agent

Max Rated Towed Mass

(Unbraked Trailor) **Tare Weight**

Axle Type

Engine No

CC Rating Country Of Origin

Assembly Type

No Of Seats

Alternative Fuel Type

Imported Damage

Max Rated Tow Mass (Braked Trailor)

No. Of Axles

2

5

No

Registration Details

Date First Registered in NZ 3/02/2015

Date First Registered

Overseas

Licence Expiry Date Licence Issue Date/Time

Cause Of Latest

Registration

Date Of Last Registration Latest Odometer

Date Of Odometer Reading Odometer Source

Odometer Unit

3/02/2015 58959

2/08/2015

3/02/2015

Used

3/02/2015

Warrant of Fitness Inspection

Kilometres

Registration Status Active

Reason for Cancellation

Plate Type Licence Type Continuous Licence

Usage

Subject To COF Subject To RUC

Subject To WOF

Private Passenger No

Yes

Standard

Licence

No

Yes

Plate History

None

Evidence Muse on Allen Ltd

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